

The Adjudication Society

Unaudited Accounts

31 December 2008

The Adjudication Society

Approval statement

In accordance with the engagement letter dated 14 November 2005, I approve these accounts which comprise the Income and Expenditure Account, Balance Sheet and related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their compilation.

A handwritten signature in black ink, consisting of a series of overlapping, fluid strokes that form a cursive name.

E Quigg Esq

11 November 2009

The Adjudication Society

Chartered Accountants' report to The Adjudication Society on the unaudited accounts

In accordance with the engagement letter dated 14 November 2005, we have compiled the accounts which comprise the Income and Expenditure Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

The accounts have been compiled on the accounting basis set out in note 1. The accounts are not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute.

You have approved the accounts for the year ended 31 December 2008 and have acknowledged your responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for their compilation.

We have examined the accounts in accordance with our terms of engagement and confirm that they are in accordance with the underlying books and records.



Tenbury Chartered Accountants

Brenchley Mews
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Charing
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11 November 2009

**The Adjudication Society
Income and Expenditure Account
for the year ended 31 December 2008**

	2008	2007
	£	£
Income	47,341	43,744
Direct costs	20,136	24,455
Gross surplus	<u>27,205</u>	<u>19,289</u>
Other income/profits	1,107	1,025
Expenses		
General administrative expenses	6,267	6,273
Legal and professional costs	585	686
Other finance charges	1,227	996
	<u>8,079</u>	<u>7,955</u>
Net surplus	<u>20,233</u>	<u>12,359</u>

The Adjudication Society
Balance Sheet
as at 31 December 2008

	Notes	2008 £	2007 £
Current assets			
Debtors and prepayments		-	398
Bank/building society balances	86,418	70,907	
Branch accounts	12,016	8,229	
	<u>98,434</u>	<u>79,534</u>	
Current liabilities			
Trade creditors/accruals	<u>2,245</u>	<u>3,578</u>	
Net current assets		96,189	75,956
Net assets		<u>96,189</u>	<u>75,956</u>
Capital account			
Balance at start of period		75,956	63,597
Net surplus		20,233	12,359
		<u>96,189</u>	<u>75,956</u>

The Adjudication Society
Notes to the Accounts
for the year ended 31 December 2008

1 Accounting basis

The accounts have been compiled on an Income and Expenditure basis from the books and records maintained by the Society. No apportionment has been made for subscriptions paid in advance.

However, appropriate expenditure accruals have been provided.

2 Income and expenditure account analysis

	2008	2007
	£	£
Income		
Subscriptions	21,540	22,790
Event income	25,801	20,954
	<u>47,341</u>	<u>43,744</u>
 Direct expenditure		
Event expenditure	<u>20,136</u>	<u>24,455</u>
 Other income/profits		
Interest receivable	<u>1,107</u>	<u>1,025</u>
 General administrative expenses		
CIC subscription	679	-
Regional support	1,213	1,175
E-mail & website	4,375	5,098
	<u>6,267</u>	<u>6,273</u>
 Legal and professional costs		
Accountants fees	<u>585</u>	<u>686</u>
 Other finance charges		
Bank charges	<u>1,227</u>	<u>996</u>