Treasurer's Report

For the Financial Year Ending 31st December 2025

For Annual General Meeting on 19 November 2026

The Accounts

This Report is the Treasurer's Report for the AGM on 19 November 2026 and the accounts are for the financial year ending 31st December 2025.

The Society is, similar to recent previous years, in an excellent financial position with strong financial reserves.

The Society has the following active bank accounts and £227,052 in cash reserves (up from £196,029 for the year ending 31st December 2024). These bank accounts are set out below with the levels as of 31st December 2025:

(i) NatWest Current Account - £220,868.97
(ii) Southwest/Bristol – £1,422.50
(iii) Northern Ireland Region –£1,761.60
(iv) Ireland - £3,000.00

The Society is not required to have full audited accounts for filing at Companies House, so we have proceeded on the basis of the Unaudited Accounts prepared by CH Accountancy Ltd, Chartered Accountants and take the form of:

The Chartered Accountants' Report to the Society

- The Profit and Loss Account
- The Balance Sheet
- Notes to the Accounts

A copy of the Accounts is enclosed to this Report.

The following is worthy of note:

1. In financial terms, 2025 saw a net profit of £22,377 compared to £9,573 in 2024.

2. The main sources of revenue in 2025 were from Memberships subscriptions, the Biennial Society Dinner event in Birmingham and the Annual Conference held in London in November 2025.

3. There were approximately 840 members of the Society in 2025, brining membership fee income of £35,568.

4. The Annual Conference brought income of £44,491and the Biennial Society Dinner and NGP Darts Event brought in £6,435.

Summary of the Year 2025

In 2025, the annual income was £86,494, an increase of £20,599 on the £65,895 of 2024.

Total expenditure was £64,117 up from £59,513 in 2024. The increase was the 2025 Conference was held in London at notably more cost compared to Manchester in 2024.

The principal reason for the level of profit, i.e. £22,377 is that there was no contribution in 2025 paid to King's College London for its joint research with the Society.

IT related costs were £12,643 and the remaining balance of £6,254 related to the Society's subscriptions, accountancy fees, bank charges, legal fees and smaller expenses.

The Society's Annual Conference

This will continue to be the Society's main event and is organised by a sub-committee.

The Society continues to offer a discounted rate of £100 to students.

Proposals

1) Regions are invited to apply for additional funding for extraordinary events and promoting Adjudication in the regions.

2) The Conference will continue to be offered at current rates.

Suryen C Nullatamby
Treasurer
Adjudication Society
29 October 2026