

The Adjudication Society

Accounts

31 December 2021

**The Adjudication Society**  
**Contents**

	<b>Page</b>
Business information	1
Approval statement	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

**The Adjudication Society  
Business Information**

**Accountants**

CH Accountancy Ltd  
35 Sandyhurst Lane  
Ashford  
Kent  
TN25 4NS

## The Adjudication Society

### Approval statement

I approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing CH Accountancy Ltd with all information and explanations necessary for their compilation.

A handwritten signature in black ink, appearing to be 'M. Ewen', written in a cursive style.

M. Ewen

20 October 2022

## **The Adjudication Society**

### **Accountants' report on the unaudited accounts to The Adjudication Society**

In accordance with our terms of engagement, we have prepared for your approval these unaudited accounts for the year ended 31 December 2021 which comprise the profit and loss account and the related notes.

You have approved the accounts for the year ended 31 December 2021 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanation necessary for their completion.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

CH Accountancy Ltd  
Accountants

35 Sandyhurst Lane  
Ashford  
Kent  
TN25 4NS

20 October 2022

**The Adjudication Society  
Profit and Loss Account  
for the year ended 31 December 2021**

	2021 £	2020 £
<b>Sales</b>	52,679	24,597
Cost of sales	26,698	4,100
<b>Gross profit</b>	<u>25,981</u>	<u>20,497</u>
<b>Other business income</b>	288	426
<b>Expenses</b>		
Car, van and travel expenses	-	411
Telephone, fax, stationery and other office costs	4,263	3,483
Advertising and business entertainment costs	805	-
Bank, credit card and other finance charges	1,316	706
Accountancy, legal and other professional fees	1,080	4,440
Other business expenses	1,596	816
	<u>9,060</u>	<u>9,856</u>
<b>Profit</b>	<u>17,209</u>	<u>11,067</u>

**The Adjudication Society  
Balance Sheet  
as at 31 December 2021**

	Notes	2021 £	2020 £
<b>Current assets</b>			
Bank/building society balances	<u>174,462</u>	<u>157,811</u>	
<b>Current liabilities</b>			
Other liabilities and accruals	<u>7,433</u>	<u>7,991</u>	
<b>Net current assets</b>		167,029	149,820
<b>Net assets</b>		<u>167,029</u>	<u>149,820</u>
<b>Capital account</b>			
Balance at start of period		149,820	138,753
Net profit		17,209	11,067
		<u>167,029</u>	<u>149,820</u>

**The Adjudication Society**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

**1 Accounting basis**

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

**2 Profit and loss account analysis**

	2021	2020
	£	£
<b>Sales</b>		
Subscriptions	23,343	24,597
Event income	29,336	-
	<u>52,679</u>	<u>24,597</u>
<b>Cost of sales</b>		
Event expenditure	204	633
Conference expenditure	26,494	3,467
	<u>26,698</u>	<u>4,100</u>
<b>Other business income</b>		
Interest receivable	<u>288</u>	<u>426</u>
<b>Car, van and travel expenses</b>		
Travel and subsistence	<u>-</u>	<u>411</u>
<b>Telephone, fax, stationery and other office costs</b>		
I.T., email and website	<u>4,263</u>	<u>3,483</u>
<b>Advertising and business entertainment costs</b>		
Golf day	<u>805</u>	<u>-</u>
<b>Bank, credit card and other finance charges</b>		
Bank and Worldpay charges	<u>1,316</u>	<u>706</u>
<b>Accountancy, legal and other professional fees</b>		
Accountants fees	690	690
Services	390	-
Construction dispute resolution research grant	-	3,750
	<u>1,080</u>	<u>4,440</u>
<b>Other business expenses</b>		
Subscriptions	<u>1,596</u>	<u>816</u>