

**The Adjudication Society**

**Accounts**

**31 December 2015**

**The Adjudication Society  
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**The Adjudication Society  
Business Information**

**Accountants**  
CH Accountancy Ltd  
57 Sir Bernard Paget Avenue  
Ashford  
Kent  
TN23 3RY

**The Adjudication Society**

**Approval statement**

I approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing CH Accountancy Ltd with all information and explanations necessary for their completion.

A handwritten signature in blue ink, appearing to read 'H. Lai', is positioned above the printed name.

**H. Lai**

**24 August 2017**

## **The Adjudication Society**

### **Accountants' report on the unaudited accounts to The Adjudication Society**

In accordance with our terms of engagement, we have prepared for your approval these unaudited accounts for the year ended 31 December 2015 which comprise the profit and loss account and the related notes.

You have approved the accounts for the year ended 31 December 2015 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanation necessary for their completion.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

A handwritten signature in cursive script that reads "CH Accountancy". The signature is written in black ink and is underlined with a single horizontal stroke.

CH Accountancy Ltd  
Accountants

57 Sir Bernard Paget Avenue  
Ashford  
Kent  
TN23 3RY

24 August 2017

**The Adjudication Society  
Profit and Loss Account  
for the year ended 31 December 2015**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	41,027	38,819
<b>Cost of sales</b>	16,254	26,090
<b>Gross profit</b>	<u>24,773</u>	<u>12,729</u>
<b>Other business income</b>	439	772
<b>Expenses</b>		
Car, van and travel expenses	68	-
Telephone, fax, stationery and other office costs	7,983	5,832
Bank, credit card and other finance charges	922	702
Accountancy, legal and other professional fees	35,977	8,296
Other business expenses	-	4,128
	<u>44,950</u>	<u>18,958</u>
<b>Loss</b>	<u>(19,738)</u>	<u>(5,457)</u>

**The Adjudication Society  
Balance Sheet  
as at 31 December 2015**

	Notes	2015 £	2014 £
<b>Current assets</b>			
Bank/building society balances	117,050	132,730	
Other current assets and prepayments	-	2,831	
	<u>117,050</u>	<u>135,561</u>	
<b>Current liabilities</b>			
Other liabilities and accruals	<u>1,227</u>	-	
<b>Net current assets</b>		115,823	135,561
<b>Net assets</b>		<u>115,823</u>	<u>135,561</u>
<b>Capital account</b>			
Balance at start of period		135,561	141,018
Net loss		(19,738)	(5,457)
		<u>115,823</u>	<u>135,561</u>

**The Adjudication Society**  
**Notes to the Accounts**  
**for the year ended 31 December 2015**

**1 Accounting basis**

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

**2 Profit and loss account analysis**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Subscriptions	19,477	28,793
Event Income	21,550	10,026
	<u>41,027</u>	<u>38,819</u>
<b>Cost of sales</b>		
Event expenditure	<u>16,254</u>	<u>26,090</u>
<b>Other business income</b>		
Interest receivable	<u>439</u>	<u>772</u>
<b>Car, van and travel expenses</b>		
Travel and subsistence	<u>68</u>	<u>-</u>
<b>Telephone, fax, stationery and other office costs</b>		
Newsletters, stationery and printing	350	1,200
I.T., email and website	3,446	4,632
New website fee	4,187	-
	<u>7,983</u>	<u>5,832</u>
<b>Bank, credit card and other finance charges</b>		
Bank and Worldpay charges	<u>922</u>	<u>702</u>
<b>Accountancy, legal and other professional fees</b>		
Accountants fees	714	696
Bailli	5,000	2,500
Regional support	10,638	5,100
Grants	3,000	-
Construction dispute resolution research grant	16,625	-
	<u>35,977</u>	<u>8,296</u>
<b>Other business expenses</b>		
Subscriptions	-	3,628
Gifts and donations	-	500
	<u>-</u>	<u>4,128</u>