

## ADJUDICATION SOCIETY

### Treasurer's Report

For Discussion at the AGM on 30 November 2023

For Financial Year Ending 31<sup>st</sup> December 2022

#### **The Accounts**

This is the Treasurer's Report for the AGM on 30 November 2023 and the accounts are for the financial year ending 31<sup>st</sup> December 2022.

The Society is in a very good financial position with significant financial reserves.

The Society has six distinct bank accounts and **£195,159** in its reserves (up from £174,462 for year ending 31<sup>st</sup> December 2021). These bank accounts are set out below with the levels as of 31<sup>st</sup> December 2022.

- Progressive Building Society £58,073.04
- NatWest Current Account £132,595.00
- Northern Ireland Region £1,761.60
- London/South East Region £140.81
- Midlands Region £1,110.13
- South West/Bristol: £1,477.50

As for previous Financial Years the Society is not required to have full audited accounts for filing at Companies House, so we have proceeded on the basis of Unaudited Accounts prepared by CH Accountancy Ltd, Chartered Accountants and take the form of:

- The Chartered Accountants' Report to the Society
- The Profit and Loss Account
- The Balance Sheet
- Notes to the Accounts

A copy of accounts for year ending 31<sup>st</sup> December 2022 have been circulated in advance of the AGM. The "Headline" is that in financial terms 2022 saw an increase in net profit compared to 2021. In 2022 there was a net profit of £19,233.00, whereas in 2021 the net profit was £17,209.00.

There were over 600 members of the Society in 2022, bringing a membership fee income of approximately £32,202.00.

The income from the Annual Conference in 2022 was £19,820.00.

## **Summary of Year 2022**

In 2022 the annual income was £52,022.00, which was very similar to the income of £52,679.00 in 2021.

Total expenditure in 2022 was £31,907.84, which is slightly less than the expenditure of £34,928.12 in 2021. Of this sum, £17,569.00 related to the Annual Conference and £11,143.00 related to IT costs (including website administration and Zoom subscription). The remaining balance of £3,195.84 related to subscriptions, accountancy fees, bank charges and suchlike.

## **The Conference**

The Annual Conference will continue to be the Society's main event and is organised by a sub-committee. The members rate remains as low as possible.

The discounted rate for students will continue.

## **Proposals**

It is proposed that:

- The regions are invited to apply for additional funding for extraordinary events
- The Conference will continue to be offered at current rates

**Martin Ewen**

**Treasurer**

**Adjudication Society**

**23 November 2023**